Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 7, 2026

Company name: GLTECHNO HOLDINGS, INC.
Stock exchange listing: Tokyo Stock Exchange
Code number: 255A
URL: https://www.gltechno.co.jp/en/
Representative: Yoshihiro Nagami, President
Contact: Koji Umehara, Director; General Manager, Financial Strategy Division
Phone: +81-3-4212-6677
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,043	15.2	1,964	52.5	1,994	47.8	1,345	41.8
June 30, 2025	10,454	–	1,288	–	1,349	–	948	–

(Note) Comprehensive income: For the three months ended June 30, 2026: ¥1,993 million [131.0 %]
For the three months ended June 30, 2025: ¥862 million [–%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	104.65	–
June 30, 2025	72.77	–

(Note) Since the Company was established by way of a joint share transfer on October 1, 2024, there are no percentage changes from the previous corresponding period for the three months ended June 30, 2025.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	66,321	49,042	73.9
March 31, 2026	65,675	49,515	75.4

(Reference) Equity
As of June 30, 2026: ¥49,042 million
As of March 31, 2026: ¥49,515 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	123.00	123.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		0.00	–	126.00	126.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	22,720	6.2	3,110	9.3	3,270	1.4	2,280	5.5	177.27
Full year	50,000	6.0	7,740	8.8	7,800	1.0	5,460	1.9	424.52

(Note) Revisions to the forecast of financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revisions of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

June 30, 2026	13,681,230 shares
March 31, 2026	13,681,230 shares

2) Number of treasury shares at the end of the period

June 30, 2026	835,460 shares
March 31, 2026	655,360 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	12,861,636 shares
Three months ended June 30, 2025	13,040,569 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

・The financial results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable, and do not constitute a promise that the Company will achieve them. Actual results may differ significantly from these statements due to various factors.

・Supplementary material on financial results will be posted on the TDnet and the Company’s website.

Table of Contents - Attachments

1. Overview of Operating Results, etc.

(1) Overview of Operating Results

The Japanese economy in the period under review (from April 1 to June 30, 2026) remained on a path toward a moderate recovery against the backdrop of an improved employment and income environment and a rebound in personal consumption, as well as a trend toward recovery in capital investment and sustained inbound demand.

However, future prospects remain unclear due to fluctuations in the prices of energy resources and raw materials resulting from escalating tensions in the Middle East, changes in exchange rates and financial and capital market trends, and ongoing geopolitical risks, among other factors.

Under these economic circumstances, the Group is working to build up production capacity, enhance sales capabilities, and heighten profitability to achieve our goals based on "strategic investment for sustainable growth" and "growth strategy focused on business competitiveness" as the basic policy set forth in our new Medium-term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027).

As a result, during the period under review, net sales were 12,043 million yen (up 15.2% year on year). Regarding profit and loss, operating profit was 1,964 million yen (up 52.5% year on year), ordinary profit was 1,994 million yen (up 47.8% year on year), and profit attributable to owners of parent was 1,345 million yen (up 41.8% year on year).

Status of individual segments

(Analytical Instruments Business)

For the Analytical Instruments Business, net sales progressed steadily inside and outside Japan, even while the international situation continues to be unclear.

For net sales in Japan, sales of consumables drove increased revenue. In addition to the Company's in-house columns for liquid chromatography, sales of solid-phase extraction cartridges remained strong against the backdrop of the partial amendments to the Ministerial Ordinance on Water Quality Standards as well as Regulations for Enforcement of the Water Supply Act, which introduced mandatory water quality testing for PFAS. We were also able to maintain stable sales of sample preparation containers and various components. Regarding instruments, sales in the food and environmental fields were favorable, and by product category, sales of other companies' mass spectrometers and solid-phase extraction systems for water quality analysis, in particular, contributed to revenue growth.

Overseas, net sales remained strong overall, although some regions experienced a pullback from the advance orders placed in the previous fiscal year amid concerns over the deteriorating situation in the Middle East. Sales of columns for liquid chromatography, centered on the new Inertsil Hybrid-C18 product launched to market in the previous year, as well as solid-phase extraction cartridges and gas chromatography-related peripheral instruments drove the increase in revenue.

As a result, net sales for the period under review were 4,631 million yen (up 8.4% year on year) and operating profit was 405 million yen (up 38.0% year on year).

(Semiconductor Business)

The semiconductor industry, as a whole, continues to grow, buoyed by expanding demand for AI data centers and generative AI-related products. On the other hand, tight supply and demand for memory products has given rise to price increases and a decline in shipment volumes for smartphones and other devices. In addition, risks related to raw material procurement stemming from escalating tensions in the Middle East are leading to expectations of continued uncertainty.

In such an environment, to uncover new demand with an eye toward further growth in the Semiconductor Business, we are promoting market expansion through the development and sales expansion of high-value-added products, and working to build a framework for greater production in

Japan and overseas. In addition to these initiatives, semiconductor manufacturers continued to make aggressive capital investments to expand their production capacity, leading to a significant increase in orders received by this business, and sales exceeded projections due to a robust order backlog and high factory utilization rates.

As a result, net sales for the period under review were 7,051 million yen (up 22.5% year on year) and operating profit was 1,586 million yen (up 59.1% year on year).

(Automated Recognition Business)

In the Automated Recognition Business, although the Company's proprietary product line performed well, demand for our OEM product lineup remained sluggish, resulting in sales that fell below those of the same period of the previous year.

By product category, demand for products integrated into instruments remained strong for security terminals and medical devices. Finished products also performed well, with favorable sales of compact desktop reader/writers, entry/exit controllers, and other products, leading to net sales that exceeded those of the same period of the previous fiscal year. On the other hand, in other products for automated recognition, although the number of construction projects related to entry/exit systems increased, revenue declined due to the impact of sluggish sales of tags for residential buildings, and other factors.

As a result, net sales for the period under review were 359 million yen (down 14.7% year on year), and operating loss was 27 million yen (an operating loss of 8 million yen in the same period of the previous fiscal year).

(2) Overview of Financial Position

(Assets)

Current assets as of June 30, 2026 were 37,025 million yen (down 822 million yen compared to the end of the previous fiscal year) due to increases in merchandise and finished goods, work in process, raw materials and supplies, etc., while cash and deposits and accounts receivable – trade decreased. Non-current assets were 29,296 million yen (up 1,468 million yen compared to the end of the previous fiscal year) due mainly to increases in other, net under property, plant and equipment as well as investment securities. As a result, total assets were 66,321 million yen (up 646 million yen compared to the end of the previous fiscal year).

(Liabilities)

Current liabilities as of June 30, 2026 were 11,393 million yen (up 757 million yen compared to the end of the previous fiscal year), due to an increase in short-term borrowings, while income taxes payable, provision for bonuses, etc. declined. Non-current liabilities were 5,886 million yen (up 362 million yen compared to the end of the previous fiscal year) mainly due to an increase in long-term borrowings. As a result, total liabilities were 17,279 million yen (up 1,119 million yen compared to the end of the previous fiscal year).

(Net assets)

Total net assets as of June 30, 2026 were 49,042 million yen (down 473 million yen compared to the end of the previous fiscal year) due to increases in valuation difference on available-for-sale securities and foreign currency translation adjustment, while retained earnings declined on account of acquisition of treasury shares and dividends paid. The equity ratio was 73.9%.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,784,927	7,729,355
Notes receivable - trade	144,998	28,219
Electronically recorded monetary claims - operating	3,025,146	2,991,738
Accounts receivable - trade	11,524,592	9,864,347
Merchandise and finished goods	2,717,590	3,026,310
Work in process	4,329,791	4,922,304
Raw materials and supplies	6,598,064	7,203,057
Other	726,584	1,262,841
Allowance for doubtful accounts	(3,460)	(2,731)
Total current assets	37,848,235	37,025,444
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,971,972	8,869,866
Land	5,137,685	5,137,685
Other, net	6,934,647	7,988,929
Total property, plant and equipment	21,044,304	21,996,481
Intangible assets	976,146	983,427
Investments and other assets		
Investment securities	4,382,374	4,876,748
Retirement benefit asset	1,006,965	1,009,402
Other	417,745	430,411
Allowance for doubtful accounts	(376)	(376)
Total investments and other assets	5,806,708	6,316,186
Total non-current assets	27,827,160	29,296,095
Total assets	65,675,395	66,321,540

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable - trade	1,914	-
Electronically recorded obligations - operating	671,533	677,932
Accounts payable - trade	2,306,951	2,209,419
Short-term borrowings	3,558,602	5,024,463
Income taxes payable	1,127,155	502,022
Provision for bonuses	993,732	585,235
Provision for bonuses for directors (and other officers)	75,391	18,501
Refund liabilities	133,057	158,547
Other	1,767,535	2,216,996
Total current liabilities	10,635,873	11,393,117
Non-current liabilities		
Long-term borrowings	3,785,305	4,041,953
Provision for retirement benefits for directors (and other officers)	3,765	4,455
Retirement benefit liability	17,949	17,949
Other	1,716,568	1,821,970
Total non-current liabilities	5,523,588	5,886,329
Total liabilities	16,159,461	17,279,446
Net assets		
Shareholders' equity		
Share capital	300,000	300,000
Capital surplus	8,521,401	8,521,401
Retained earnings	37,102,870	36,846,679
Treasury shares	(207,702)	(1,072,888)
Total shareholders' equity	45,716,569	44,595,191
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,834,179	2,172,569
Revaluation reserve for land	(315,086)	(315,086)
Foreign currency translation adjustment	1,937,289	2,281,363
Remeasurements of defined benefit plans	342,982	308,055
Total accumulated other comprehensive income	3,799,364	4,446,902
Total net assets	49,515,934	49,042,093
Total liabilities and net assets	65,675,395	66,321,540

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	10,454,582	12,043,246
Cost of sales	6,949,866	7,632,343
Gross profit	3,504,716	4,410,902
Selling, general and administrative expenses	2,216,714	2,446,405
Operating profit	1,288,001	1,964,497
Non-operating income		
Dividend income	41,005	47,048
Insurance return	37,639	-
Rental income from real estate	25,049	20,695
Other	9,821	14,791
Total non-operating income	113,515	82,535
Non-operating expenses		
Interest expenses	12,473	24,378
Foreign exchange losses	16,547	4,406
Rental costs on real estate	17,781	17,686
Other	5,511	5,854
Total non-operating expenses	52,314	52,325
Ordinary profit	1,349,202	1,994,707
Extraordinary losses		
Loss on retirement of non-current assets	4,737	733
Total extraordinary losses	4,737	733
Profit before income taxes	1,344,465	1,993,974
Income taxes - current	259,463	578,727
Income taxes - deferred	136,079	69,256
Total income taxes	395,542	647,983
Profit	948,922	1,345,990
Profit attributable to owners of parent	948,922	1,345,990

Quarterly Consolidated Statement of Comprehensive Income

Three Months Ended June 30

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	948,922	1,345,990
Other comprehensive income		
Valuation difference on available-for-sale securities	341,883	338,390
Foreign currency translation adjustment	(427,935)	344,073
Remeasurements of defined benefit plans, net of tax	90	(34,926)
Total other comprehensive income	(85,961)	647,537
Comprehensive income	862,960	1,993,528
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	862,960	1,993,528

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on segment information, etc.)

(Segment information)

I. For the three months ended June 30, 2025 (from April 1 to June 30, 2025)

Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi-conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	4,274,442	5,758,366	421,774	10,454,582	–	10,454,582
Inter-segment net sales or transfers	–	156	15,595	15,751	(15,751)	–
Total	4,274,442	5,758,522	437,369	10,470,334	(15,751)	10,454,582
Segment profit (loss)	293,611	997,161	(8,419)	1,282,353	5,648	1,288,001

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 104,160 thousand yen and corporate expenses not allocated to any reportable segment of (98,512) thousand yen.

2. Segment profit (loss) was adjusted with operating profit reported in the quarterly consolidated statement of income.

II. For the three months ended June 30, 2026 (from April 1 to June 30, 2026)

Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi-conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	4,631,922	7,051,537	359,785	12,043,246	–	12,043,246
Inter-segment net sales or transfers	–	55	10,712	10,767	(10,767)	–
Total	4,631,922	7,051,592	370,498	12,054,014	(10,767)	12,043,246
Segment profit (loss)	405,230	1,586,196	(27,711)	1,963,714	782	1,964,497

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 135,293 thousand yen and corporate expenses not allocated to any reportable segment of (134,510) thousand yen.

2. Segment profit (loss) was adjusted with operating profit reported in the quarterly consolidated statement of income.

(Notes on significant changes in equity)

At a meeting of the Board of Directors held on February 27, 2026, the Company adopted a resolution regarding the repurchase of its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied with necessary modifications under Article 165, Paragraph 3 of the same Act, and repurchased 180,100 shares of its common stock during the three months ended June 30, 2026. As a result, treasury shares increased by 865,186 thousand yen during the three months ended June 30, 2026, bringing the total value of treasury shares to 1,072,888 thousand yen as of June 30, 2026.

(Notes on going concern assumption)

Not applicable.

(Notes on statement of cash flows)

No quarterly consolidated statement of cash flows for the three months ended June 30, 2026 has been prepared. However, depreciation expenses (including amortization of intangible fixed assets excluding goodwill) and amortization of goodwill for the three months ended June 30 are as follows.

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation expenses	421,418	466,599
Amortization of goodwill	7,560	7,560

(Significant subsequent events)

(Disposal of treasury shares as restricted stock compensation)

At the Board of Directors meeting held on June 23, 2026, the Company resolved to dispose of treasury shares, and the payment procedures were completed on July 23, 2026. The details are as follows.

Outline of the disposal

(1) Payment date	July 23, 2026
(2) Number and class of shares disposed of	10,856 shares of the Company’s common stock
(3) Disposal price	6,500 yen per share
(4) Disposal amount	70,564,000 yen
(5) Allottees	2,264 shares to three of the Company’s Directors (excluding Directors who are Audit & Supervisory Committee Members) 8,592 shares to fourteen Directors of the Company’s subsidiaries *Three of these Directors are concurrently serving at the Company and the subsidiaries.