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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



February 10, 2026

Company name: GLTECHNO HOLDINGS, INC.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 255A
 URL: <https://www.gltechno.co.jp/en/>
 Representative: Yoshihiro Nagami, President
 Contact: Toshihiro Asada, Operating Officer; Chief Manager, Administrative Division
 Phone: +81-3-4212-6677
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	32,996	6.4	4,633	2.6	5,230	6.5	3,523	21.0
December 31, 2024	31,014	–	4,513	–	4,913	–	2,911	–

(Note) Comprehensive income: For the nine months ended December 31, 2025: ¥3,949 million [7.3%]
 For the nine months ended December 31, 2024: ¥3,682 million [–%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	269.88	–
December 31, 2024	260.25	–

(Note) Since the Company was established by way of a joint share transfer on October 1, 2024, there are no percentage changes from the previous corresponding period for the nine months ended December 31, 2024.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	63,355	47,031	74.2
March 31, 2025	58,375	44,406	76.1

(Reference) Equity

As of December 31, 2025: ¥47,031 million
 As of March 31, 2025: ¥44,406 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	—	—	107.00	107.00
Fiscal year ending March 31, 2026	—	0.00	—		
Fiscal year ending March 31, 2026 (Forecast)				111.00	111.00

(Notes) 1. Revisions to the forecast of cash dividends most recently announced: None

2. Since the Company was established by way of a joint share transfer on October 1, 2024, there are no results for up to the 2nd quarter of the previous fiscal year.

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	44,700	3.3	6,680	5.3	6,760	2.0	4,810	18.3	368.33

(Note) Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 3 companies (GL Sciences (Shanghai) Laboratory Equipment Limited, TECHNO QUARTZ VIETNAM CO., LTD., JANUS SCIENTIFIC, INC.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
- 1) Changes in accounting policies due to the revisions of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

December 31, 2025	13,681,230 shares
March 31, 2025	13,681,230 shares

- 2) Number of treasury shares at the end of the period

December 31, 2025	616,090 shares
March 31, 2025	640,651 shares

- 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	13,056,960 shares
Nine months ended December 31, 2024	11,186,701 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

- The financial results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable, and do not constitute a promise that the Company will achieve them. Actual results may differ significantly from these statements due to various factors.
- Supplementary material on financial results will be posted on the TDnet and the Company's website.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results

The Japanese economy in the period under review (from April 1 to December 31, 2025) remained on a moderate recovery trend due to inbound demand and resilient personal consumption against the backdrop of an improved employment and income environment. However, future prospects remain unclear due to the apparent impact of U.S. trade policies on certain industries, as well as ongoing geopolitical risks, fluctuations in raw material prices and exchange rates, and other factors.

Under these economic circumstances, the Group is working to build up production capacity and enhance sales capabilities to achieve our goals based on “strategic investment for sustainable growth” and “growth strategy focused on business competitiveness” as the basic policy set forth in our new Medium-term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027).

As a result, during the period under review, net sales were 32,996 million yen (up 6.4% year on year). In profit figures, operating profit was 4,633 million yen (up 2.6% year on year), ordinary profit was 5,230 million yen (up 6.5% year on year), and profit attributable to owners of parent was 3,523 million yen (up 21.0% year on year).

Status of individual segments

(Analytical Instruments Business)

In the Analytical Instruments Business, net sales rose year on year amid ongoing unclear prospects for the economy and international situation.

In Japan, net sales of consumables drove increased revenue. Consumables were favorable primarily for environmental analysis and pharmaceutical companies. By product category, beyond just columns for liquid chromatography, the Company secured stable sales for a wide range of products, including solid-phase extraction cartridges and gas chromatograph components. Regarding instruments, revenue declined slightly due to replacement demand for water quality analysis instruments being concentrated in the previous fiscal year, and the number of projects posted with regard to sales of equipment from other companies in the October to December period of this fiscal year being fewer compared to the previous fiscal year.

Overseas, net sales rose year on year despite the ongoing impact of stagnation in the Chinese economy, owing to generally steady sales in other regions. With a focus on columns for liquid chromatography, sales of columns for gas chromatograph components, solid-phase extraction cartridges and other consumables were brisk, and also contributing were higher sales of peripheral instruments related to gas chromatographs.

As a result, net sales for the period under review were 14,285 million yen (up 2.2% year on year) and operating profit was 1,317 million yen (up 3.5% year on year).

(Semiconductor Business)

In the semiconductor industry, while demand for personal computers, smartphones, and autonomous driving remains sluggish, certain segments are beginning to experience soaring device prices and a sense of scarcity against the backdrop of growing demand for generative AI-related products.

In such an environment, to uncover new demand with an eye toward further growth, the Semiconductor Business is promoting market expansion through developing and increasing sales of high-value-added products, and is making preparations to build a framework for greater production in Japan and overseas. Order backlog conditions trended toward recovery, and net sales continued to be firm.

As a result, net sales for the period under review were 17,409 million yen (up 10.5% year on year) and operating profit was 3,286 million yen (up 3.3% year on year).

(Automated Recognition Business)

In the Automated Recognition Business, development projects for multilevel car park systems and the introduction and sales of entry/exit management systems progressed steadily, and net sales increased year on year.

By product category, net sales of products integrated into instruments and finished products were sluggish due to the impact of decreased demand for protection and security applications that serve residential and commercial buildings. On the other hand, in other products for automated recognition, net sales exceeded the same period of the previous fiscal year owing to various system projects, construction and expansion, as well as steady sales of custom IC tags.

As a result, net sales for the period under review were 1,301 million yen (up 0.9% year on year) and operating profit was 9 million yen (down 75.6% year on year).

(2) Overview of Financial Position

(Assets)

Current assets as of December 31, 2025 were 36,865 million yen (up 2,523 million yen compared to the end of the previous fiscal year) due to increases in cash and deposits, merchandise and finished goods, and raw materials and supplies. Non-current assets were 26,490 million yen (up 2,456 million yen compared to the end of the previous fiscal year) due to increases in buildings and structures and investment securities. As a result, total assets were 63,355 million yen (up 4,980 million yen compared to the end of the previous fiscal year).

(Liabilities)

Current liabilities as of December 31, 2025 were 11,250 million yen (up 1,360 million yen compared to the end of the previous fiscal year), attributable to an increase in short-term borrowings. Non-current liabilities were 5,073 million yen (up 994 million yen compared to the end of the previous fiscal year) due to increases in long-term borrowings and other non-current liabilities, despite a decrease in retirement benefit liability. As a result, total liabilities were 16,323 million yen (up 2,355 million yen compared to the end of the previous fiscal year).

(Net assets)

Total net assets as of December 31, 2025 were 47,031 million yen (up 2,624 million yen compared to the end of the previous fiscal year) due to increases in retained earnings and valuation difference on available-for-sale securities, despite decreases in capital surplus and foreign currency translation adjustment. The equity ratio was 74.2%.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,897,107	8,731,746
Notes receivable - trade	290,245	206,781
Electronically recorded monetary claims - operating	3,078,024	3,301,073
Accounts receivable - trade	9,706,644	9,215,391
Merchandise and finished goods	2,738,824	3,604,756
Work in process	4,111,486	3,994,205
Raw materials and supplies	5,696,573	6,959,952
Other	825,841	854,356
Allowance for doubtful accounts	(3,328)	(2,902)
Total current assets	34,341,419	36,865,362
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,321,842	8,128,638
Land	5,137,685	5,137,685
Other, net	6,208,255	6,655,339
Total property, plant and equipment	18,667,783	19,921,663
Intangible assets	636,679	965,493
Investments and other assets		
Investment securities	3,603,807	4,604,101
Retirement benefit asset	517,102	542,402
Other	608,768	456,806
Allowance for doubtful accounts	(376)	(376)
Total investments and other assets	4,729,302	5,602,933
Total non-current assets	24,033,764	26,490,090
Total assets	58,375,184	63,355,452

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes payable - trade	372,330	14,175
Electronically recorded obligations - operating	1,082,260	1,638,663
Accounts payable - trade	1,999,100	2,342,008
Short-term borrowings	2,596,945	4,081,001
Income taxes payable	954,763	442,470
Provision for bonuses	848,924	447,952
Provision for directors' bonuses	—	61,350
Refund liabilities	220,694	389,957
Other	1,815,089	1,833,052
Total current liabilities	9,890,108	11,250,630
Non-current liabilities		
Long-term borrowings	2,536,028	3,241,905
Provision for retirement benefits for directors (and other officers)	1,925	4,456
Retirement benefit liability	363,072	15,440
Other	1,177,101	1,811,286
Total non-current liabilities	4,078,127	5,073,088
Total liabilities	13,968,236	16,323,719
Net assets		
Shareholders' equity		
Share capital	300,000	300,000
Capital surplus	9,849,136	8,521,401
Retained earnings	31,744,646	35,268,508
Treasury shares	(75,754)	(72,970)
Total shareholders' equity	41,818,027	44,016,939
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,302,869	1,986,388
Revaluation reserve for land	(315,086)	(315,086)
Foreign currency translation adjustment	1,570,649	1,312,733
Remeasurements of defined benefit plans	30,487	30,758
Total accumulated other comprehensive income	2,588,920	3,014,794
Total net assets	44,406,948	47,031,733
Total liabilities and net assets	58,375,184	63,355,452

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	31,014,487	32,996,631
Cost of sales	20,008,260	21,600,432
Gross profit	11,006,227	11,396,198
Selling, general and administrative expenses	6,492,438	6,762,933
Operating profit	4,513,789	4,633,265
Non-operating income		
Dividend income	107,183	126,215
Foreign exchange gains	197,829	182,556
Insurance return	—	191,336
Rental income from real estate	75,148	75,148
Other	113,857	127,756
Total non-operating income	494,019	703,013
Non-operating expenses		
Interest expenses	38,402	45,058
Rental costs on real estate	49,188	50,403
Other	7,150	10,739
Total non-operating expenses	94,741	106,201
Ordinary profit	4,913,067	5,230,077
Extraordinary income		
Gain on sale of non-current assets	—	378
Total extraordinary income	—	378
Extraordinary losses		
Loss on retirement of non-current assets	1,134	16,208
Loss on sale of investment securities	1,051	—
Total extraordinary losses	2,185	16,208
Profit before income taxes	4,910,882	5,214,247
Income taxes - current	1,285,867	1,450,761
Income taxes - deferred	224,782	239,623
Total income taxes	1,510,649	1,690,385
Profit	3,400,232	3,523,862
Profit attributable to non-controlling interests	488,874	—
Profit attributable to owners of parent	2,911,357	3,523,862

Quarterly Consolidated Statement of Comprehensive Income
Nine Months Ended December 31

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,400,232	3,523,862
Other comprehensive income		
Valuation difference on available-for-sale securities	113,990	683,519
Deferred gains or losses on hedges	(5,054)	–
Foreign currency translation adjustment	180,694	(257,916)
Remeasurements of defined benefit plans, net of tax	(7,468)	271
Total other comprehensive income	282,162	425,873
Comprehensive income	3,682,395	3,949,736
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,948,762	3,949,736
Comprehensive income attributable to non-controlling interests	733,632	–

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on segment information, etc.)

(Segment information)

I. For the nine months ended December 31, 2024 (from April 1 to December 31, 2024)

Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi- conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	13,973,535	15,750,658	1,290,292	31,014,487	–	31,014,487
Inter-segment net sales or transfers	–	23,709	24,565	48,274	(48,274)	–
Total	13,973,535	15,774,368	1,314,858	31,062,762	(48,274)	31,014,487
Segment profit	1,273,370	3,181,751	40,229	4,495,351	18,437	4,513,789

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 134,728 thousand yen and corporate expenses not allocated to any reportable segment of (116,291) thousand yen.

2. Segment profit was adjusted with operating profit reported in the quarterly consolidated statement of income.

II. For the nine months ended December 31, 2025 (from April 1 to December 31, 2025)

1. Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi- conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	14,285,643	17,409,046	1,301,941	32,996,631	–	32,996,631
Inter-segment net sales or transfers	33	2,271	46,249	48,553	(48,553)	–
Total	14,285,676	17,411,317	1,348,190	33,045,184	(48,553)	32,996,631
Segment profit	1,317,680	3,286,930	9,809	4,614,420	18,845	4,633,265

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 358,021 thousand yen and corporate expenses not allocated to any reportable segment of (339,176) thousand yen.

2. Segment profit was adjusted with operating profit reported in the quarterly consolidated statement of income.

2. Matters concerning changes to the reportable segments

Due to changes in management category, the group operating businesses and management outsourcing businesses that were previously categorized as “Other” are now included under the category of “Adjustment” from the first quarter ended June 30, 2025.

Segment information for the nine months ended December 31, 2024 has been prepared using the classification method after the change.

(Notes on significant changes in equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on statement of cash flows)

No quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 has been prepared. However, depreciation expenses for the nine months ended December 31 (including amortization of intangible fixed assets excluding goodwill) and amortization of goodwill are as follows.

	(Thousands of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation expenses	1,320,967	1,318,040
Amortization of goodwill	22,681	27,065