

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



November 11, 2025

Company name: GLTECHNO HOLDINGS, INC.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 255A
 URL: <https://www.gltechno.co.jp/en/>
 Representative: Yoshihiro Nagami, President
 Contact: Toshihiro Asada, Operating Officer; Chief Manager, Administrative Division
 Phone: +81-3-4212-6677
 Scheduled date to file semi-annual securities report: November 13, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	21,383	–	2,846	–	3,225	–	2,160	–
September 30, 2024	–	–	–	–	–	–	–	–

(Note) Comprehensive income: For the six months ended September 30, 2025: ¥2,087 million [–%]
 For the six months ended September 30, 2024: ¥– million [–%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	165.54	–
September 30, 2024	–	–

(Note) Since the Company was established by way of a joint share transfer on October 1, 2024, there are no results for the previous corresponding period and percentage changes from the previous corresponding period.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	60,498	45,169	74.7
March 31, 2025	58,375	44,406	76.1

(Reference) Equity

As of September 30, 2025: ¥45,169 million
 As of March 31, 2025: ¥44,406 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	—	—	—	107.00	107.00
March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	111.00	111.00

(Notes) 1. Revisions to the forecast of cash dividends most recently announced: None

2. Since the Company was established by way of a joint share transfer on October 1, 2024, there are no results for up to the 2nd quarter of the previous fiscal year.

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	44,700	3.3	6,680	5.3	6,760	2.0	4,810	18.3	368.33

(Notes) Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (GL Sciences (Shanghai) Laboratory Equipment Limited, TECHNO QUARTZ VIETNAM CO., LTD.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revisions of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

September 30, 2025	13,681,230 shares
March 31, 2025	13,681,230 shares

2) Number of treasury shares at the end of the period

September 30, 2025	616,070 shares
March 31, 2025	640,651 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	13,052,864 shares
Six months ended September 30, 2024	– shares

(Note) Since the Company was established on October 1, 2024, the number of shares for the previous corresponding period are not shown.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

- The financial results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable, and do not constitute a promise that the Company will achieve them. Actual results may differ significantly from these statements due to various factors.
- Supplementary material on financial results will be posted on the TDnet and the Company's website.

Table of Contents - Attachments

1. Overview of Operating Results, etc.	2
(1) Overview of Semi-annual Operating Results.....	2
(2) Overview of Semi-annual Financial Position.....	3
2. Semi-annual Consolidated Financial Statements and Principal Notes	4
(1) Semi-annual Consolidated Balance Sheet	4
(2) Semi-annual Consolidated Statements of Income and Comprehensive Income	6
Semi-annual Consolidated Statement of Income	6
Semi-annual Consolidated Statement of Comprehensive Income.....	7
(3) Semi-annual Consolidated Statement of Cash Flows	8
(4) Notes to Semi-annual Consolidated Financial Statements	9
(Notes on segment information, etc.).....	9
(Notes on significant changes in equity)	9
(Notes on going concern assumption)	9

1. Overview of Operating Results, etc.

The company was established on October 1, 2024, as a wholly-owning parent company of GL Sciences Inc. and Techno Quartz Inc. by means of a joint share transfer. Therefore, no comparison with the semi-annual period of the fiscal year ended March 31, 2025 has been done.

(1) Overview of Semi-annual Operating Results

The Japanese economy in the semi-annual period under review (from April 1 to September 30, 2025) continued on a moderate recovery trend due to expansion in inbound demand and resilient personal consumption against the backdrop of an improved employment and income environment. However, future prospects remain unclear due to the impact of soaring raw materials and energy prices in the context of an unstable international situation and rising concerns with regard to U.S. government trade policies, and other factors.

Under these economic circumstances, the Group is working to build up production capacity and enhance sales capabilities to achieve our goals based on “strategic investment for sustainable growth” and “growth strategy focused on business competitiveness” as the basic policy set forth in our new Medium-term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027).

As a result, during the semi-annual period under review, net sales were 21,383 million yen. In profit figures, operating profit was 2,846 million yen, ordinary profit was 3,225 million yen, and profit attributable to owners of parent was 2,160 million yen.

Status of individual segments

(Analytical Instruments Business)

The Analytical Instruments Business was able to secure steady net sales amid ongoing unclear prospects for the economy and international situation.

In Japan, sales of the Company’s own instruments were sluggish, while sales of mass spectrometers, which are experiencing growing demand for PFAS analysis, performed well. Net sales of consumables remained firm in a wide range of products, not only for columns for liquid chromatography, but also for solid-phase extraction cartridges and gas chromatograph components.

Overseas, the Company promoted the expansion of our own products, particularly columns for liquid chromatography, which are our mainstay products, as well columns for gas chromatography, solid-phase extraction cartridges, and solid-phase extraction-related instruments. However, sales growth was sluggish for certain products in our lineup due to the impact of stagnation in the Chinese economy and declining demand in North America.

As a result, net sales for the semi-annual period under review were 8,989 million yen and operating profit was 643 million yen.

(Semiconductor Business)

In the semiconductor industry, while demand is expanding for products related to generative AI, demand for personal computers, smartphones, and autonomous driving remains slow, and the market as a whole is expected to begin improving from 2026 onward.

In the environment as stated above, to uncover new demand with an eye to the future and strengthen competitiveness, the Semiconductor Business is laying the groundwork for further growth by expanding the market through developing and increasing sales of high value-added products, and making preparations to build a framework for greater production in Japan and overseas. In line with changes in the market environment, the order backlog is continuing to return to normal levels, and net sales remained firm based on orders received to date.

As a result, net sales for the semi-annual period under review were 11,474 million yen and

operating profit was 2,162 million yen.

(Automated Recognition Business)

In the Automated Recognition Business, implementation and sales proceeded smoothly for management systems for chemical substances and UHF-based inventory management systems, resulting in steady growth in net sales.

By product category, net sales of products integrated into instruments and finished products were sluggish due to continued decreased demand for residential and commercial buildings. On the other hand, in other products for automated recognition, sales were steady for various system projects as well as for custom IC tags for residential use.

As a result, net sales for the semi-annual period under review were 919 million yen. In profit figures, the high proportion of low-profit-margin projects and increased investment in personnel aimed at future business expansion resulted in operating profit of 25 million yen.

(2) Overview of Semi-annual Financial Position

(Assets)

Current assets as of September 30, 2025 were 35,486 million yen (up 1,145 million yen compared to the end of the previous fiscal year) due to an increase in cash and deposits, despite a decrease in accounts receivable - trade. Non-current assets were 25,011 million yen (up 977 million yen compared to the end of the previous fiscal year) due to increases in buildings and structures and investment securities, despite a decrease in other non-current assets. As a result, total assets were 60,498 million yen (up 2,123 million yen compared to the end of the previous fiscal year).

(Liabilities)

Current liabilities as of September 30, 2025 were 10,738 million yen (up 848 million yen compared to the end of the previous fiscal year), attributable to an increase in short-term borrowings. Non-current liabilities were 4,589 million yen (up 511 million yen compared to the end of the previous fiscal year) due to increases in long-term borrowings and other non-current liabilities, despite a decrease in retirement benefit liability. As a result, total liabilities were 15,328 million yen (up 1,360 million yen compared to the end of the previous fiscal year).

(Net assets)

Total net assets as of September 30, 2025 were 45,169 million yen (up 762 million yen compared to the end of the previous fiscal year) due to increases in retained earnings and valuation difference on available-for-sale securities, despite decreases in capital surplus and foreign currency translation adjustment. The equity ratio was 74.7 %.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,897,107	9,876,235
Notes receivable - trade	290,245	303,250
Electronically recorded monetary claims - operating	3,078,024	2,694,652
Accounts receivable - trade	9,706,644	8,508,302
Merchandise and finished goods	2,738,824	3,111,830
Work in process	4,111,486	4,085,390
Raw materials and supplies	5,696,573	6,259,020
Other	825,841	650,192
Allowance for doubtful accounts	(3,328)	(2,275)
Total current assets	34,341,419	35,486,599
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,321,842	8,217,823
Land	5,137,685	5,137,685
Other, net	6,208,255	5,490,783
Total property, plant and equipment	18,667,783	18,846,292
Intangible assets	636,679	838,343
Investments and other assets		
Investment securities	3,603,807	4,344,944
Retirement benefit asset	517,102	533,532
Other	608,768	448,883
Allowance for doubtful accounts	(376)	(376)
Total investments and other assets	4,729,302	5,326,983
Total non-current assets	24,033,764	25,011,619
Total assets	58,375,184	60,498,219

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes payable - trade	372,330	21,280
Electronically recorded obligations - operating	1,082,260	1,421,565
Accounts payable - trade	1,999,100	2,027,824
Short-term borrowings	2,596,945	3,411,200
Income taxes payable	954,763	892,615
Provision for bonuses	848,924	941,882
Provision for directors' bonuses	—	40,899
Refund liabilities	220,694	328,092
Other	1,815,089	1,653,516
Total current liabilities	9,890,108	10,738,876
Non-current liabilities		
Long-term borrowings	2,536,028	3,040,293
Provision for retirement benefits for directors (and other officers)	1,925	3,536
Retirement benefit liability	363,072	15,440
Other	1,177,101	1,530,568
Total non-current liabilities	4,078,127	4,589,838
Total liabilities	13,968,236	15,328,715
Net assets		
Shareholders' equity		
Share capital	300,000	300,000
Capital surplus	9,849,136	8,521,401
Retained earnings	31,744,646	33,905,456
Treasury shares	(75,754)	(72,911)
Total shareholders' equity	41,818,027	42,653,946
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,302,869	1,809,392
Revaluation reserve for land	(315,086)	(315,086)
Foreign currency translation adjustment	1,570,649	990,583
Remeasurements of defined benefit plans	30,487	30,668
Total accumulated other comprehensive income	2,588,920	2,515,557
Total net assets	44,406,948	45,169,503
Total liabilities and net assets	58,375,184	60,498,219

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025
Net sales	21,383,694
Cost of sales	14,049,976
Gross profit	7,333,717
Selling, general and administrative expenses	4,487,111
Operating profit	2,846,606
Non-operating income	
Dividend income	75,393
Foreign exchange gains	77,658
Insurance return	191,214
Rental income from real estate	50,098
Other	53,280
Total non-operating income	447,646
Non-operating expenses	
Interest expenses	27,477
Rental costs on real estate	32,536
Other	8,369
Total non-operating expenses	68,384
Ordinary profit	3,225,868
Extraordinary income	
Gain on sale of non-current assets	378
Total extraordinary income	378
Extraordinary losses	
Loss on retirement of non-current assets	16,319
Total extraordinary losses	16,319
Profit before income taxes	3,209,927
Income taxes - current	1,020,012
Income taxes - deferred	29,105
Total income taxes	1,049,117
Profit	2,160,810
Profit attributable to owners of parent	2,160,810

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025
Profit	2,160,810
Other comprehensive income	
Valuation difference on available-for-sale securities	506,522
Foreign currency translation adjustment	(580,066)
Remeasurements of defined benefit plans, net of tax	180
Total other comprehensive income	(73,362)
Comprehensive income	2,087,447
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	2,087,447

(3) Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025
Cash flows from operating activities	
Profit before income taxes	3,209,927
Depreciation	846,734
Amortization of goodwill	15,120
Increase (decrease) in provision for bonuses	92,957
Increase (decrease) in allowance for doubtful accounts	(929)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	1,611
Interest and dividend income	(79,211)
Interest expenses	27,477
Loss (gain) on sale of non-current assets	(378)
Loss on retirement of non-current assets	16,319
Decrease (increase) in trade receivables	1,473,688
Decrease (increase) in inventories	(1,062,691)
Increase (decrease) in trade payables	39,999
Other, net	(329,444)
Subtotal	4,251,180
Interest and dividends received	78,960
Interest paid	(28,558)
Income taxes paid	(1,079,636)
Net cash provided by (used in) operating activities	3,221,945
Cash flows from investing activities	
Payments into time deposits	(215,597)
Proceeds from withdrawal of time deposits	215,515
Purchase of property, plant and equipment	(1,270,833)
Proceeds from sale of property, plant and equipment	378
Purchase of intangible assets	(282,867)
Purchase of investment securities	(1,202)
Proceeds from collection of loans receivable	7,348
Other, net	298,057
Net cash provided by (used in) investing activities	(1,249,201)
Cash flows from financing activities	
Proceeds from long-term borrowings	1,200,000
Repayments of long-term borrowings	(477,705)
Purchase of treasury shares	(84)
Repayments of lease liabilities	(26,826)
Dividends paid	(1,392,715)
Net increase (decrease) in short-term borrowings	595,281
Net cash provided by (used in) financing activities	(102,050)
Effect of exchange rate change on cash and cash equivalents	108,353
Net increase (decrease) in cash and cash equivalents	1,979,046
Cash and cash equivalents at beginning of period	7,391,363
Cash and cash equivalents at end of period	9,370,409

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on segment information, etc.)

(Segment information)

1. Information on net sales, profit or loss by reportable segment

Period under review (from April 1 to September 30, 2025)

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in semi-annual consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi- conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	8,989,214	11,474,683	919,797	21,383,694	—	21,383,694
Inter-segment net sales or transfers	33	1,366	35,439	36,838	(36,838)	—
Total	8,989,247	11,476,049	955,236	21,420,532	(36,838)	21,383,694
Segment profit	643,442	2,162,080	25,424	2,830,947	15,659	2,846,606

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 243,591 thousand yen and corporate expenses not allocated to any reportable segment of (227,932) thousand yen.

2. Segment profit was adjusted with operating profit reported in the semi-annual consolidated statement of income.

2. Matters concerning changes to the reportable segments

Due to changes in management category, the group operating businesses and management outsourcing businesses that were previously categorized as “Other” are now included under the category of “Adjustment” from this consolidated fiscal year.

(Notes on significant changes in equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.